

For immediate release

Koehler Paper Joins Baden-Württemberg Climate Alliance and Commits to Significant Greenhouse Gas Reductions by 2030

- **Koehler Paper signs climate protection agreement together with the Baden-Württemberg Ministry of the Environment**
- **Term of the climate protection agreement set at 10 years**
- **80% reduction in direct CO₂ emissions by 2030**

Oberkirch, Germany, 5/5/2022 – Koehler Paper, member of the Koehler Group, has a history stretching back over 210 years. With a turnover of around EUR 1 billion, it is one of the few remaining independent German family companies in the paper industry. This long history is also reflected in the company's approach to decision-making, which is based on a long-term, sustainable perspective. As part of its efforts to become climate neutral, Koehler Paper has set itself the objective of reducing its greenhouse gas emissions by at least 80% by 2030, compared to the baseline year 2020. This corresponds to about 360,000 tonnes of CO₂ per year.

Koehler Paper Makes Sustainable Contribution to the UN's Paris Climate Agreement

By signing the Paris Agreement, which was initiated by the United Nations in December 2015, the global community paved the way for a forward-looking climate protection strategy. The objective is to maintain the average global rise in temperature at significantly below 2 degrees Celsius compared to pre-industrial levels. Moreover, the signatories agreed to make efforts to further limit the temperature increase to 1.5 degrees Celsius. As one of Europe's leading economic regions, Baden-Württemberg has a particular responsibility in this regard, with a key role to be played by the world of business.

In order for it to fulfill this role, a climate alliance has been agreed between the Baden-Württemberg Ministry of the Environment and various companies in the federal state. The partners have undertaken to provide each other with mutual support so that the climate protection objectives of both policy-makers and businesses can be achieved. Koehler Paper has now joined this alliance.

Sustainable Action in the DNA of a Paper Manufacturer

Dr. Stefan Karrer, Chief Operating Officer at Koehler, states: "At Koehler, economical and sustainable use of resources has been inextricably linked with the task of securing the future of the company since it was founded over 210 years ago." For decades, Koehler has been taking proactive steps in the field of climate protection, implementing measures to improve energy efficiency, and monitoring its own CO₂ emissions as well as the share of renewable electricity and heating in its energy mix. "We have already managed to significantly reduce our CO₂ emissions since 2003 by increasing energy efficiency and thus reducing specific

heat and electricity consumption," adds Dr. Karrer, adding to the list of sustainable actions being taken by the Koehler Group.

Planned Reduction in CO₂ Emissions

In 2020, the Koehler Group began drawing up a group-wide climate strategy, which was adopted in 2021. Dr. Stefan Karrer mentions one of the specific objectives of this strategy: "By 2025, we aim to have reduced our 'scope 2' emissions by 90% compared to the baseline year 2020. This includes emissions produced in order to generate the energy required for paper production." As soon as 2030, Koehler also wants to reduce 'scope 1' emissions by 80%, and obtain 100% of its electricity and heat from renewable sources in pure accounting terms. Scope 1 emissions include CO₂ emissions released when generating energy from hard coal.

Comprehensive CO₂ Reduction Measures Already Initiated

In order to achieve these ambitious goals, a comprehensive set of measures has already been initiated. For example, Koehler Paper is planning to fully convert its power plant at its Oberkirch site to biomass in the coming years. Switching to biomass as a primary fuel instead of coal will cut annual CO₂ emissions by more than 150,000 tonnes. The converted power plant is due to be commissioned in 2024. The company is investing around EUR 60 million in this endeavor.

A further example is the use of green electricity in the paper production process. Since the start of the year, the new production line 8 in Kehl has been run on 100% green electricity from a regional source, namely the Schluchsee hydropower plant. In addition, steam from the biomass combined heat and power station at Koehler Paper's Kehl site has been used to dry the paper web with virtually zero CO₂ emissions since production line 8 was started up in 2019.

These are just two examples from among a broad portfolio of measures. In order to monitor the progress of the CO₂ emission reduction measures, a baseline report is being drawn up. Annual changes will be precisely calculated, evaluated, and regularly published.

For more information about the climate alliance, visit:

<https://www.nachhaltigkeitsstrategie.de/wirtschaft/klimaschutz/klimabuendnis-unternehmen>



Figure: Dr. Stefan Karrer, COO of the Koehler Group (right) received the certificate from Ministerial Director Michael Münter. | Source: Martin Stollberg

Koehler Holding SE & Co. KG
Hauptstraße 2 · 77704 Oberkirch · Germany · Phone +49 7802 81-0 · Fax +49 7802 81-4330 · www.koehler.com
Sitz: D-77704 Oberkirch · Amtsgericht Freiburg i. Br. · HRA 490392

Geschäftsführender Gesellschafter: Koehler Management SE · Sitz: D-77704 Oberkirch · Amtsgericht Freiburg i. Br. · HRB 719979
Vorstand: Kai Furler (Vorsitzender), Dr. Stefan Karrer, Frank Lendowski · Vorsitzender des Aufsichtsrats: Wolfgang Furler

About the Koehler Group

The Koehler Group was founded in 1807 and has been family-run from that moment to the present day. The group's core business activity lies in the development and production of high-quality specialty paper. This includes—among others—thermal paper, playing card board, drinks coasters, fine paper, carbonless paper, recycled paper, decor paper, wood pulp board, sublimation paper, and also innovative specialty paper for the packaging industry since 2019. In Germany, the Koehler Group employs around 2,500 people across five production sites, with three additional sites in the USA. The group has international operations, with exports of over 70% in 2021 and annual revenue of around 1 billion euros.

As an energy-intensive company, Koehler invests in renewable energy projects such as wind energy, hydropower, photovoltaics, and biomass with its Koehler Renewable Energy business unit. The Koehler Group has set a goal of producing more energy from renewable sources by 2030 than is required for its paper production operations.

In addition, with its Koehler Innovative Solutions business unit, Koehler is dedicated to developing new business areas outside of special paper production and energy production.

Find more information at: <https://www.koehler.com>

Your contact person:

Alexander M. Stöckle

Koehler Group press contact

Phone: +49 7802 81-4749

Email: alexander.stoeckle@koehler.com

Koehler Holding SE & Co. KG

Hauptstraße 2 · 77704 Oberkirch · Germany · Phone +49 7802 81-0 · Fax +49 7802 81-4330 · www.koehler.com
Sitz: D-77704 Oberkirch · Amtsgericht Freiburg i. Br. · HRA 490392